



Estimated Monthly Real Estate Holding Cost

Monthly Mortgage Expense	\$ _____
Monthly 2 nd Mortgage or HELOC	\$ _____
Monthly Insurance Expense (if annual fee divide by 12)	\$ _____
Homeowner Association Fee (if annual fee divide by 12)	\$ _____
Condo Association Fee (if quarterly fee divide by 3)	\$ _____
Property Tax **If new home multiply purchase price by 1.5% For estimated annual taxes** Divide by 12 for monthly fee.	\$ _____
Estimated average electric bill (F.P.L.)	\$ _____
Estimated average water bill	\$ _____
Estimated lawn water (for recycled water systems only)	\$ _____
Lawn maintenance	\$ _____
Home Watch/Property Management Service	\$ _____
Total Estimated Monthly Expense	\$ _____

**Items that are paid in arrears such as property taxes will pro-rated and will appear as a debit/credit on settlement/closing statement. New homes will be reassessed to reflect the new tax rate.

This worksheet has been provided as a courtesy to homeowners so that they may fully assess the expenses their real estate is generating on a monthly basis. It is only an estimate.